RESOLUTION NO. 614 RESOLUTION OF THE BOARD OF DIRECTORS OF FERN VALLEY WATER DISTRICT ESTABLISHING THE APPROPRIATION LIMIT FOR FISCAL YEAR 2024/2025

WHEREAS, Article XIIIB of the California Constitution places an annual limitation upon appropriations from proceeds of taxes by each local government of the State of California; and

WHEREAS, Section 7910 of the California Government Code implements Article XIIIB of the California Constitution by requiring each local jurisdiction to annually establish by resolution its appropriation limit for the fiscal year, beginning in 1980-81, and make the documentation used in determining the appropriation limit available to the public 15 days prior to adoption of the Resolution establishing the appropriation limit; and

WHEREAS, this District has documented its calculations of the District's appropriation limit for fiscal year 2024/2025, and said calculations have been posted on the District's bulletin board and made available to the public at least 15 days prior to the adoption of this resolution;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Fern Valley Water District as follows:

- 1. In calculation of the appropriation limit, the annual inflation adjustment factor shall be the growth in the California Per Capita Income, and the annual population adjustment factor shall be the change in population within the unincorporated area of Riverside County.
- 2. The appropriation limit applicable to this District pursuant to Article XIIIB of the California Constitution for fiscal year 2024/25 is hereby established and determined to be the sum of \$3,645,113.
- 3. Pursuant to Section 7910 of the California Government Code, any judicial action or proceeding to attack, review, set aside, void or annul the establishment of the 2024/25 appropriation limit as set forth herein must be commenced within 45 days of the adoption of this resolution.

FERN VALLEY WATER DISTRICT CALCULATION OF APPROPRIATION LIMIT FOR THE FISCAL YEAR 2023/24

2023/2024 Appropriation Limit

\$3,484,812

2024/25 Adjustment:

Change in per capita income

3.62 percent

Change in population

0.95 percent

Factor 1.0362 x 1.0095 =

1.0460

2024/25 Appropriation Limit:

1.0460 x \$3,484,812

\$3,645,113